



**Report & Accounts - 2020**

**Income and Expenditure for the Year ending 31 December:**

	<u>2019</u>		<u>2020</u>	
	£	£	£	£
Income from events	24,880.00		14,635.00	
less Charter costs	-21,122.00		-11,505.00	
less other event costs	<u>-2,203.40</u>		<u>-1,542.00</u>	
Surplus on events		1,554.60		1,588.00
Other Income				
Interest received		12.05		12.59
Net Income		<u>1,566.65</u>		<u>1,600.59</u>
Expenditure:				
Prizes and awards				
Administration				
<b>Surplus on operating activities</b>		<u>1,566.65</u>		<u>1,600.59</u>
Capitation grant				836.00
<b>Net Surplus</b>		<u>1,566.65</u>		<u>2,436.59</u>
Fund at 1 January		20,350.90		21,917.55
<b>Accumulated Fund at 31 December</b>		<u>21,917.55</u>		<u>24,354.14</u>

**Balance Sheet as at 31 December:**

	<u>2019</u>		<u>2020</u>	
Current Account		4,696.95		892.95
Deposit Account		14,180.60		20,193.19
Prepayments		16,000.00		3,268.00
Creditors		<u>-12,960.00</u>		
Net Current Assets		<u>21,917.55</u>		<u>24,354.14</u>
<b>Accumulated Fund</b>		<u>21,917.55</u>		<u>24,354.14</u>

*Sunsail credits £2,480;  
IDOR deposits £788*

In accordance with CSSA guidelines, there is no requirement for Audit.  
As income and expenditure are less than £25,000, they will not require an Inspection of Accounts.

Produced by Phil Armitage  
Treasurer CSORC  
04 January 2021